

CHICAGO SKYLINERS
1ST Annual General Membership Meeting
Treasurer's Report – September 4, 2018

Financial:

The financial report for last year - 2017:

We started the year with \$9,687.13 and ended the year with \$11,278.16.

Our main source of revenue and expenses were for the 4 luncheons we held. Our revenue for those luncheons was \$13,659.00 and our expenses were \$13,175.34. Other than the cost of the meals, the 2 major expenses were entertainment of \$1,400.00 and printing and mailing the announcements of the luncheons \$453.86.

Other income for the year was \$2,616.00; that amount consisted of Dues of \$1235.00; donations to our Postage Fund of \$843.00; and to our Web Site Fund of \$538.00 Very generous members.

Other expenses for the year were \$1,508.63; of that amount \$1,020.00 was for the maintenance of our web site. The remaining amount was for various other items.

We are solvent.

Membership:

We began the year with 304 members and we ended the year with 277 members, a loss of 27 members. At the start of the first year that I was the full-time treasurer, 2012, we had 935 members. So, we have lost 658 members in 6 years – a 70% drop in membership.

Submitted by,
Charles Lewis